



The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance  
EUR 1.25bn Bond due 16 April 2027  
Final Terms and Conditions

<b>Issuer:</b>	The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance
<b>Issuer Ratings:</b>	Ba2 positive / BBB- stable / BBB- stable / BBBL positive by Moody's, S&P, Fitch and DBRS
<b>Status:</b>	Senior, unsecured, unsubordinated
<b>Distribution</b>	Reg S only
<b>Form of the Notes</b>	Registered, CACs
<b>ISIN:</b>	XS2157184255
<b>Common Code</b>	215718425
<b>Notional Amount:</b>	EUR 1,250,000,000.00
<b>Coupon:</b>	1.500%, annual, ACT/ACT
<b>Pricing Date:</b>	07 April 2020
<b>Settlement Date:</b>	16 April 2020 (T+5)
<b>Maturity Date:</b>	16 April 2027
<b>Mid swap Rate</b>	-0.086%
<b>Reoffer Spread to Mid Swap</b>	+165 bps
<b>Benchmark:</b>	DBR 0.25% Feb-2027 (ref 105.07%)
<b>Reoffer Spread to Benchmark:</b>	+204bps
<b>Reoffer Yield:</b>	1.564% p.a.
<b>Reoffer Price:</b>	99.579%
<b>Up-front Fees:</b>	0.150%
<b>All-in Price:</b>	99.429%
<b>Net Proceeds:</b>	EUR 1,242,862,500.00
<b>Redemption:</b>	100.00%
<b>Listing:</b>	London Stock Exchange's Regulated Market
<b>Business Days</b>	TARGET 2, Following Business Day Convention, Unadjusted
<b>Documentation:</b>	Issuer's EMTN Programme dated 4 December 2019
<b>Governing Law:</b>	English law
<b>Denomination:</b>	EUR 1K + 1K
<b>Expenses</b>	Own external legal counsel, settlement and other expenses to be paid by the issuer
<b>Joint Lead Managers:</b>	Barclays, J.P. Morgan, Morgan Stanley, Société Générale
<b>Target Market</b>	The manufacturer target markets (MIFID II product governance) as assessed by the lead managers are eligible counterparties, professional clients and retail clients (all distribution channels).



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Ministry of Finance - Republic of Cyprus



J.P.Morgan

Morgan Stanley





The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance  
EUR 500m In Bond due 16 April 2050  
Final Terms and Conditions

<b>Issuer:</b>	The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance
<b>Issuer Ratings:</b>	Ba2 positive / BBB- stable / BBB- stable / BBBL positive by Moody's, S&P, Fitch and DBRS
<b>Status:</b>	Senior, unsecured, unsubordinated
<b>Distribution</b>	Reg S only
<b>Form of the Notes</b>	Registered, CACs
<b>ISIN:</b>	XS2157183950
<b>Common Code</b>	215718395
<b>Notional Amount:</b>	EUR 500,000,000.00
<b>Coupon:</b>	2.250%, annual, ACT/ACT
<b>Pricing Date:</b>	07 April 2020
<b>Settlement Date:</b>	16 April 2020 (T+5)
<b>Maturity Date:</b>	16 April 2050
<b>Mid swap Rate</b>	0.189%
<b>Reoffer Spread to Mid Swap</b>	+215 bps
<b>Benchmark:</b>	DBR 0% Aug-2050 (ref 97.50%)
<b>Reoffer Spread to Benchmark:</b>	+225.6 bps
<b>Reoffer Yield:</b>	2.339% p.a.
<b>Reoffer Price:</b>	98.097%
<b>Up-front Fees:</b>	0.300%
<b>All-in Price:</b>	97.797%
<b>Net Proceeds:</b>	EUR 488,985,000.00
<b>Redemption:</b>	100.00%
<b>Listing:</b>	London Stock Exchange's Regulated Market
<b>Business Days</b>	TARGET 2, Following Business Day Convention, Unadjusted
<b>Documentation:</b>	Issuer's EMTN Programme dated 4 December 2019
<b>Governing Law:</b>	English law
<b>Denomination:</b>	EUR 1K + 1K
<b>Expenses</b>	Own external legal counsel, settlement and other expenses to be paid by the issuer
<b>Joint Lead Managers:</b>	Barclays, J.P. Morgan, Morgan Stanley, Société Générale
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